

## Town of Oswego Fire District

### Investment Policy

The objectives of the investment policy of the Oswego Town Fire District are to safeguard assets, to minimize risk, to have investments mature when the cash is required in order to finance operations, and to receive a competitive rate on investments.

Officials designated by the Oswego Town Fire District to make investment transactions are the Treasurer and Deputy Treasurer.

Permissible types of investments: Checking accounts, Savings accounts, or Certificates of Deposit.

Approved list of depositories shall be decided at the annual organizational meeting each year.

Investment limits: If more than the amounts insured by the FDIC (\$100,000) are on deposit in a financial institution, the excess over the amount insured must be secured by a pledge of obligation from the financial institution.

**This policy shall go into effect July 17, 1991 and will be reviewed annually.**